

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
 W.R. GRACE & CO., *et al.*,) Case No. 01-1139 (JKF)
)
 Debtors.) Jointly Administered
) **Objection Deadline: April 19, 2011 @4:00 p.m.**

**MONTHLY APPLICATION OF CHARTER OAK FINANCIAL CONSULTANTS,
 LLC, FOR COMPENSATION OF SERVICES RENDERED AND
 REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR TO THE
 OFFICIAL COMMITTEE OF ASBESTOS PERSONAL INJURY CLAIMANTS
 OF W.R. GRACE & CO., *ET AL.* FOR THE PERIOD
FEBRUARY 1, 2011 THROUGH FEBRUARY 28, 2011**

Name of Applicant: Charter Oak Financial Consultants, LLC

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury Claimants

Date of retention: August 29, 2007, *nunc pro tunc* to July 30, 2007

Period for which compensation and reimbursement is sought: February 1, 2011 through February 28, 2011

Amount of compensation sought as actual, reasonable and necessary: \$15,421.20 (80% of \$19,276.50)

Amount of expense reimbursement sought as actual, reasonable and necessary: \$0.00

This is a: X monthly interim final application.

Charter Oak Financial Consultants, LLC's time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
10/3/07	August, 2007	\$59,438.50	\$0.00	\$46,550.80	\$0.00
10/30/07	September, 2007	\$57,130.50	\$489.59	\$45,704.40	\$489.59

11/30/07	October, 2007	\$19,105.00	\$12.50	\$15,284.00	\$12.50
1/4/08	November, 2007	\$12,390.67	\$0.00	\$9,912.54	\$0.00
1/30/08	December, 2007	\$12,884.17	\$0.00	\$10,307.34	\$0.00
3/5/08	January, 2008	\$75,849.80	\$0.00	\$60,679.84	\$0.00
3/31/08	February, 2008	\$57,569.50	\$108.00	\$46,055.60	\$108.00
4/30/08	March, 2008	\$69,774.50	\$228.00	\$55,819.60	\$228.00
6/3/08	April, 2008	\$67,915.50	\$0.00	\$54,332.40	\$0.00
6/30/08	May, 2008	\$36,724.50	\$108.00	\$29,379.60	\$108.00
8/5/08	June, 2008	\$43,319.00	\$0.00	\$34,655.20	\$0.00
8/28/08	July, 2008	\$34,793.75	\$0.00	\$27,835.00	\$0.00
10/2/08	August, 2008	\$17,848.00	\$0.00	\$14,278.40	\$0.00
10/31/08	September, 2008	\$55,551.00	\$84.00	\$44,440.80	\$84.00
12/3/08	October, 2008	\$29,529.00	\$0.00	\$23,623.20	\$0.00
1/6/09	November, 2008	\$39,709.50	\$86.88	\$31,767.60	\$86.88
2/3/09	December, 2008	\$16,007.00	\$84.00	\$12,805.60	\$84.00
3/4/09	January, 2009	\$24,743.50	\$0.00	\$19,794.80	\$0.00
4/2/09	February, 2009	\$12,036.50	\$0.00	\$12,036.50	\$0.00
5/6/09	March, 2009	\$32,212.50	\$3.92	\$25,770.00	\$3.92
5/29/09	April, 2009	\$18,206.50	\$0.00	\$14,565.20	\$0.00
7/1/09	May, 2009	\$8,658.50	\$0.00	\$6,926.80	\$0.00
8/4/09	June, 2009	\$17,492.50	\$0.00	\$13,994.00	\$0.00
9/1/09	July, 2009	\$14,615.00	\$0.00	\$11,692.00	\$0.00
10/2/09	August, 2009	\$8,580.00	\$0.00	\$6,864.00	\$0.00
11/2/09	September, 2009	\$20,580.00	\$0.00	\$16,464.00	\$0.00
12/2/09	October, 2009	\$20,285.50	\$0.00	\$16,228.40	\$0.00

12/30/09	November, 2009	\$33,761.00	\$96.00	\$27,008.80	\$96.00
1/29/10	December, 2009	\$20,190.00	\$60.00	\$16,152.00	\$60.00
3/1/10	January, 2010	\$23,747.50	\$0.00	\$18,998.00	\$0.00
3/30/10	February, 2010	\$25,684.00	\$0.00	\$20,547.20	\$0.00
4/30/10	March, 2010	\$31,098.50	\$39.96	\$24,878.80	\$39.96
6/2/10	April, 2010	\$14,810.00	\$0.00	11,848.00	\$0.00
6/29/10	May, 2010	\$12,430.00	\$0.00	\$9,944.00	\$0.00
8/3/10	June 2010	\$20,547.00	\$0.00	\$16,437.60	\$0.00
9/1/10	July 2010	\$6,590.50	\$0.00	\$5,272.40	\$0.00
10/4/10	August 2010	\$6,690.50	\$11.69	\$5,352.40	\$11.69
10/27/10	September 2010	\$15,908.50	\$35.00	Pending	Pending
12/3/10	October 2010	\$10,581.50	\$0.00	Pending	Pending
1/5/11	November 2010	\$18,055.50	\$0.00	Pending	Pending
2/1/11	December 2010	\$8,888.00	\$0.00	Pending	Pending
3/1/11	January 2011	\$11,871.00	\$0.00	Pending	Pending
3/30/11	February 2011	\$19,276.50.00	\$0.00	Pending	Pending

SUMMARY OF COMPENSABLE TIME OF PROFESSIONALS FOR BILLING
PERIOD FEBRUARY 1, 2011 TO FEBRUARY 28, 2011

Name, Position, Years Experience	Hours Billed	Hourly Rate¹	Amount of Fees
Bradley Rapp, Senior Managing Director	6	\$625.00	\$3,750.00
James Sinclair, Senior Managing Director	17.2	\$625.00	\$10,750.00

¹ Hourly Rate reflects new rates for 2011

Peter Cramp, Senior Analyst	12.5	\$345.00	\$4,312.50
Gibbons Sinclair, Senior Analyst	1.6	\$290.00	\$464.00
Total	37.3		\$19,276.50

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 2/1/11 through 2/28/11	Total Fees for the Period 2/1/11 through 2/28/11
Asset Analysis and Recovery	12.6	\$5,775.00
Asset Disposition	0	\$0
Business Operations	1.3	\$812.50
Case Administration	0	\$0
Claims Analysis Objection & Resolution (Asbestos)	0	\$0
Claims Analysis Objection & Resolution (Non-Asbestos)	0	\$0
Committee Administration	0	\$0
Data Analysis	0	\$0
Employee Benefits/Pension	13.9	\$8,071.50
Employment Applications (applicant)	0	\$0
Employment Applications (others)	0	\$0
Fee Applications (applicant)	1.6	\$464.00
Fee Applications (others)	0	\$0
Financing	1.2	\$750.00
Hearings	0	\$0
Litigation	0	\$0
Plan and Disclosure Statement	0	\$0
Relief from Stay Proceedings	0	\$0
Retention (Others)	0	\$0
Tax Issues	0	\$0
Tax Litigation	0	\$0

Travel (non-working)	0	\$0
Valuation	6.7	\$3,403.50
ZAI Science Trial	0	\$0
Totals:	37.3	\$19,276.50

EXPENSE SUMMARY

Expense Category	Provider, if applicable	Total Expenses For the Period of February 1, 2011 through February 28, 2011
Overnight Courier	Federal Express	\$0
Travel		\$0
Conference Calls		\$0
Online Research		\$0
Total:		\$0.00

CHARTER OAK FINANCIAL
CONSULTANTS, LLC

/s/ James P. Sinclair

James P. Sinclair
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Mamaroneck, NY 10543
(914) 372-1874

*Financial Advisor for the Official Committee of
Asbestos Personal Injury Claimants*

Date: March 30, 2011